May 15, 2015

FHA Single Family Housing



NEWS

TO: All FHA-Approved Mortgagees and Other Stakeholders

NEWS AND UPDATES

In this Announcement:

- New Single Family Housing Policy Handbook Self-paced, Recorded Training Modules Now Available
- You Are Invited: "A Live and In-Person Dialogue The Single Family Housing Policy Handbook In-Depth" Series
- Coming Soon: FHA's Online, Electronic Single Family Housing Policy Handbook

See below for details.

New Single Family Housing Policy Handbook Self-Paced Recorded Training Modules Now Available

Today, the Federal Housing Administration (FHA) officially launches a new series of pre-recorded training modules that address the bulk of the Single Family Housing policies that mortgagees will use for origination through obtaining an FHA insurance endorsement for Title II forward mortgages. The modules provide a detailed walk-through of the policies and requirements contained in sections II.A and II.B of FHA's *Origination through Post-Closing/Endorsement for Title II Forward Mortgages* (Origination through Endorsement) section of the new, consolidated *Single Family Housing Policy Handbook* (SF Handbook; HUD Handbook 4000.1).

Located on <u>FHA's SF Handbook Archived Webinars</u> page on HUD.gov, the training modules follow the organizational flow of the Origination through Endorsement section of the SF Handbook. For instance:

- The first module provides an in-depth overview of the SF Handbook, and a tutorial on navigating through the section.
- The last module provides details on the policies for FHA's 203(k) Rehabilitation Mortgage Insurance Program and the requirements for a 203(k) Consultant.

The Origination through Endorsement modules:

- Are pre-recorded and can be viewed sequentially or as stand-alone modules so that users can view them based on their interests and/or role within an organization.
- Run no more than three hours each, with pause and fast-forward capabilities to allow for self-paced viewing.

- Are available now, and can be viewed 24-hours a day, seven days a week.
- Should be viewed by loan officers, processors, underwriters, quality assurance staffs, as well as others that work with FHA Single Family policy details on a daily basis.

Quick Links

Access the Origination through Endorsement training modules at:
 http://portal.hud.gov/hudportal/HUD?src=/program offices/housing/sfh/events/sfh hb webinars.

You Are Invited: "A Live and In-Person Dialogue – The Single Family Housing Policy Handbook In-Depth" Series

If you are a Federal Housing Administration (FHA)-approved Single Family mortgagee or other stakeholder in FHA transactions, you do not want to miss FHA's upcoming event series, "A Live and In-Person Dialogue – The Single Family Housing Policy Handbook In-Depth." The events will be held as "in-person" forums in multiple cities across the country. Each forum is designed for interaction with other mortgage professionals and FHA staff, with the goal of a mutual exchange of information, questions and answers about the Single Family Housing Policy Handbook (SF Handbook; HUD Handbook 4000.1).

Depending on the session you choose, you will hear from FHA Single Family Housing experts on subjects such as:

- The goals, structure, and format of the comprehensive SF Handbook.
- Updates and revisions to mortgagee application and eligibility.
- Origination and underwriting changes to certain documentation, credit, employment, and refinance requirements.
- Revised and updated appraisal and property requirements.
- Applying base Origination through Endorsement policies to special FHA products and programs.
- Updates and revisions for quality control, oversight, and compliance policies and requirements for mortgagees and other stakeholders in FHA transactions.

Who Should Attend

All forums are free and are open to all interested stakeholders, but are geared primarily to individuals who have indepth practical experience in using and applying FHA Single Family Housing policies on a regular basis within a mortgage lending context. The sessions will focus on a discussion of mortgage credit policy; technical mortgage underwriting processes and terms; and FHA policy-specific insurance endorsement requirements applicable to:

- Loan Processors and Underwriters;
- Quality Control Staff;
- Compliance Officers;
- Loan Origination Staff;
- Loan Production Managers; and
- Others with detailed knowledge of FHA Single Family Housing policy and requirements.

Register Today for "A Live and In-Person Dialogue" Forum

Registration is required to attend all "A Live and In-Person Dialogue" forums. To register, click on the link in the Registration column in the schedule below to select the session of your choice.

Due to space limitations, registration is on a first-come, first-served basis. FHA may add additional sessions in the future should interest exceed capacity for any or all of these sessions. Once you register, you will receive a system-generated e-mail confirming your registration. Please save this e-mail when you receive it, as it will contain important event information. Should your plans change, please cancel your registration using the link that will be included in your registration confirmation e-mail.

Forum Schedule

Forum Schedule						
Location	Forma t	Date/Tim e	Registration			
View the <u>Session Overview</u> document for additional details.						
Chicago, IL	Live Forum *	June 23, 2015 9:00 AM – 12:00 PM (Central)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 432&update=N			
Chicago, IL	Live Forum *	June 23, 2015 12:30 PM -3:30 PM (Central)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 433&update=N			
Philadelphi a, PA	Live Forum	July 8, 2015 9:00 AM – 12:00 PM (Eastern)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 406&update=N			
Philadelphi a, PA	Live Forum	July 8, 2015 1:00 PM – 4:00 PM (Eastern)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 407&update=N			

Cypress,	Live Forum	July 22, 2015 9:00 AM – 12:00 PM (Pacific)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 424&update=N
Cypress, CA	Live Forum	July 22, 2015 1:00 PM – 4:00 PM (Pacific)	http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=2 425&update=N

^{* &}quot;A Live and In-Person Dialogue" sessions in Chicago will focus only on the Origination through Endorsement Section of the SF Handbook.

Coming Soon—FHA's Online, Electronic Single Family Housing Policy Handbook

The official version of the SF Handbook will soon reside in an online, electronic policy platform. Stakeholders and other interested parties will have unrestricted access the online SF Handbook site *for free* from links on HUD's Single Family Housing web pages. When implemented, the new site will offer:

- Dynamic search capabilities.
- Viewing of current and future effective SF Handbook content.
- Links within SF Handbook content to forms, documents, and other policy-related information.

Be on the lookout for more information coming soon.

RESOURCES

- Contact the FHA Resource Center:
 - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
 - E-mail the FHA Resource Center at answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
 - Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

RESOURCE INFORMATION								
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.							
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions : To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.							
Resource Links:	Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes Property Listings HUD.gov Making Home Affordable Presidentially Declared Disaster Areas Visit our Single Family Home Page						



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